



## Declaration Letter

To: CG MOTORS PVT. LTD.

Under the influence of the cyclical market environment and other factors, Dayun Automobile Co., Ltd. has encountered temporary operational difficulties. In order to break through the current difficulties and further enhance market reach, Dayun Automobile, with the support and investments of the Chinese government, actively pursues cooperation with investment institutions and is undergoing orderly restructuring.

Based on the current restructuring progress, the company expects to resume production in January 2025 and will continue to spare no effort in providing long-term supports such as Yuehu products and corresponding accessories to your company, jointly developing and serving the Nepalese market.

We sincerely hope to receive your understanding and support. During this period, we will actively keep in touch with you. Please look forward to good news from Dayun Automobile.



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